



HYSTER-YALE
MATERIALS HANDLING

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Hyster-Yale Announces New Customer and Parts Solutions Center located in Avon, Indiana

Avon, Indiana — Hyster-Yale Materials Handling, Inc. (HYMH), a leading global manufacturer of lift trucks and aftermarket parts, has announced plans to transition operations from its Parts Distribution Center (PDC) in Danville, Illinois, to a larger facility in Avon, Indiana. This location will become HYMH Customer and Parts Solutions Center, a hub designed to elevate customer engagement and service while modernizing the company's North American aftersales and parts distribution operations.

The new facility will allow for the consolidation of outsourced shipping and packaging operations, streamlined processes, and enhanced efficiency, reducing supply chain complexity and improving customer service. As the Customer and Parts Solutions Center, it will serve as a premier destination for customers, showcasing HYMH's aftermarket parts and services, hosting live demonstrations, and providing training and support.

"This investment reflects our long-term commitment to modernizing our infrastructure and transforming how we deliver parts and service globally," said Brett Schemerhorn, President of Aftersales at HYMH. "Avon offers greater capacity, improved logistics access, and room for future growth. We are excited to become part of the Indiana business community and look forward to building strong local partnerships."

"Indiana is proud to welcome Hyster-Yale Materials Handling to Avon. This significant investment, which will bring 350 high-paying jobs, demonstrates the strength of Indiana's workforce and the confidence employers have in our pro-growth business climate. Hyster-Yale Materials Handling will be an outstanding addition to Hendricks County, and I'm excited to see them succeed here in Indiana," said Indiana Governor Mike Braun.

The new Center is expected to create opportunities for local talent and will contribute to Indiana's growing logistics sector. The project remains contingent on successful approvals from the Town of Avon and Hendricks County.

The transition to the new location will begin in phases starting in early 2026 and is expected to be completed by Fall 2026, at which time the current location in Danville will close.

"The Town couldn't be more excited about this project. The high-paying jobs and industrial development fits perfectly with the Town Council's vision for this area. We look forward to Hyster-Yale Materials Handling's integration into our community," said Ryan Cannon, Town Manager of Avon.

As HYMH begins this new chapter in Indiana, the company remains committed to honoring the legacy of more than 50 years in Danville while building strong connections within the Avon community.

About Hyster-Yale Materials Handling, Inc.

Hyster-Yale Materials Handling, Inc., designs, engineers, manufactures, sells and services a comprehensive line of lift trucks, aftermarket parts and technology and energy solutions marketed globally under the Hyster®, Yale®, Maximal®, and Nuvera® brand names. Hyster-Yale Materials Handling, Inc., is a wholly owned subsidiary of Hyster-Yale, Inc. (NYSE: HY). For more information about Hyster-Yale and its subsidiaries, visit the Company's website at www.hyster-yale.com.

